



Tumwater School District

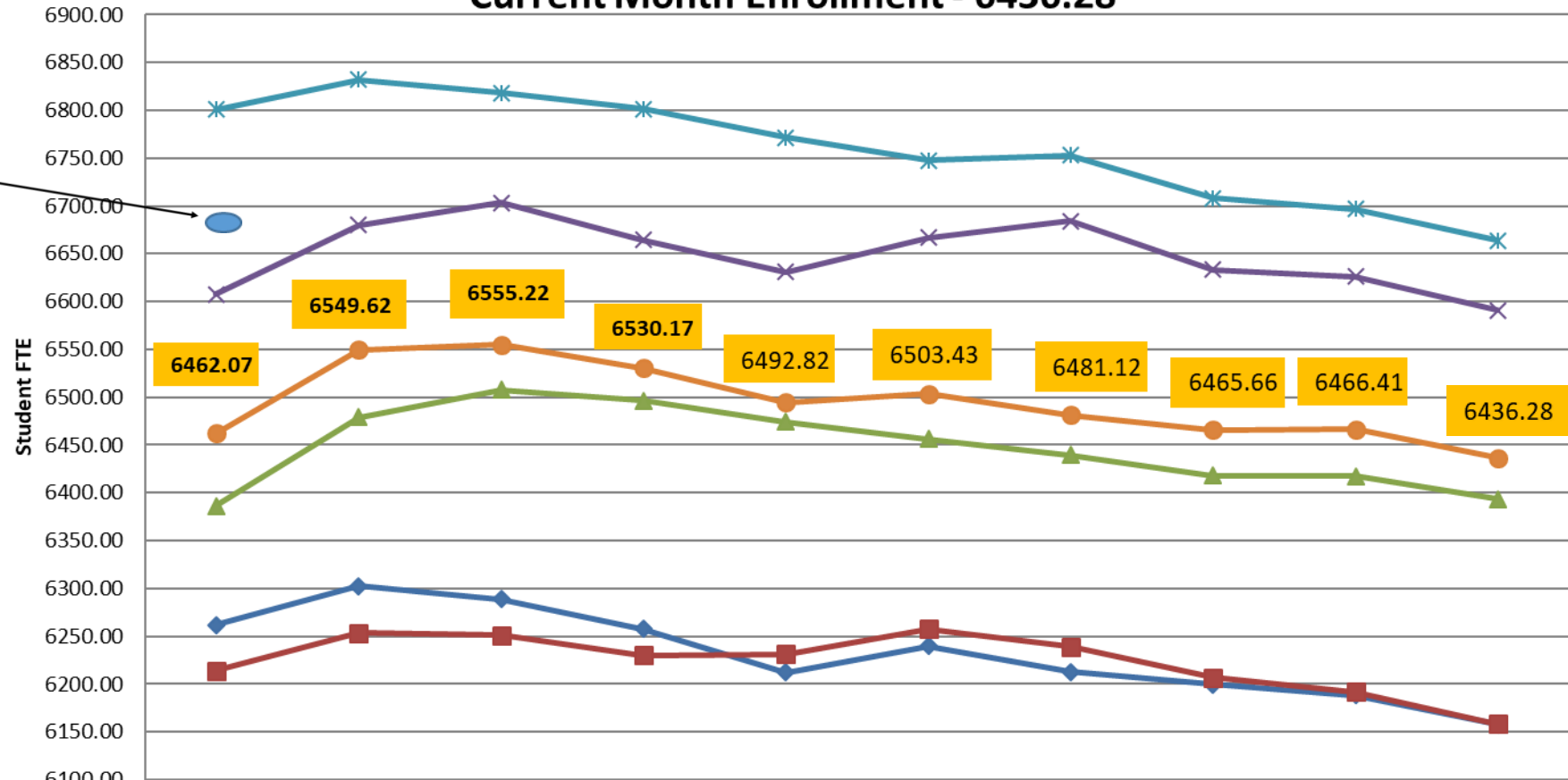
Financial Update

July 11, 2019

Reported Student FTE Enrollment By Fiscal Year (OSPI 1251 Report)

Current Month Enrollment - 6436.28

Budgeted Enrollment
6670.47



	September	October	November	December	January	February	March	April	May	June
◆ 2013-14	6261.80	6302.65	6288.95	6257.52	6212.44	6239.54	6212.59	6199.77	6188.35	6157.48
■ 2014-15	6214.07	6253.23	6251.28	6230.42	6231.15	6257.68	6239.26	6206.55	6192.05	6158.28
▲ 2015-16	6386.00	6479.28	6507.96	6496.45	6474.42	6456.19	6439.54	6417.69	6417.56	6393.52
✕ 2016-17	6607.34	6679.94	6703.52	6664.38	6630.70	6667.11	6683.92	6633.55	6625.90	6590.62
✱ 2017-18	6800.66	6832.01	6818.41	6801.56	6771.44	6747.37	6753.15	6708.30	6696.69	6663.84
● 2018-19	6461.99	6549.62	6555.06	6530.17	6494.82	6503.43	6481.12	6465.66	6466.41	6436.28

Apportionment/Levy/Other Revenue Sources to Expenditures

General Fund

Apportionment/Levy/Other Revenue Sources to Expenditures									
	1	2		3	4	5	6	7	8
Month	Monthly Apportionment Allocation Percentage	Annual Apportionment		Monthly Apportionment	Monthly Levy Collection	Other Revenue	Total Monthly Revenues	Total Monthly Expenditures	Variance (Impact to Fund Balance)
2018-2019									
September	9.0%	\$ 56,235,951		\$ 5,061,236	\$ 131,580	\$ 1,387,406	\$ 6,580,222	\$ 8,122,939	\$(1,542,717)
October	9.0%	\$ 56,235,951		\$ 5,061,236	\$6,372,380	\$ 1,879,445	\$ 13,313,061	\$ 7,369,467	\$ 5,943,594
November	5.5%	\$ 56,235,931		\$ 3,092,977	\$ 665,098	\$ 1,659,209	\$ 5,417,284	\$ 7,826,853	\$(2,409,569)
December	9.0%	\$ 56,235,931		\$ 5,061,236	\$ 61,208	\$ 1,721,096	\$ 6,843,540	\$ 7,012,082	\$ (168,542)
January	9.0%	\$ 53,485,177		\$ 3,926,711	\$ 33,471	\$ 1,647,082	\$ 5,607,264	\$ 7,284,610	\$(1,677,346)
February	9.0%	\$ 53,474,537		\$ 4,808,293	\$ 132,472	\$ 1,940,484	\$ 6,881,249	\$ 7,135,411	\$ (254,162)
March	9.0%	\$ 53,445,353		\$ 4,795,344	\$ 288,312	\$ 1,676,005	\$ 6,759,661	\$ 7,644,025	\$ (884,364)
April	9.0%	\$ 53,418,512		\$ 5,609,461	\$3,522,387	\$ 2,239,554	\$ 11,371,402	\$ 7,470,978	\$ 3,900,424
May	5.5%	\$ 53,393,554		\$ 3,006,781	\$ 510,675	\$ 1,531,707	\$ 5,049,163	\$ 7,901,723	\$(2,852,560)
June	6.0%	\$ 53,393,554		\$ 3,199,492	\$ 206,066	\$ 1,691,700	\$ 5,097,258	\$ 7,471,207	\$(2,373,949)
Net Change to Fund Balance Through June 2019									\$ (2,319,191)
July	10%	\$ 53,393,554		\$ 5,339,355	\$ 9,862	\$ 1,789,888	\$ 7,139,105	\$ 7,397,016	\$ (257,911)
August	10%	\$ 53,393,554		\$ 5,339,355	\$ 27,629	\$ 1,789,888	\$ 7,156,872	\$ 7,397,016	\$ (240,144)
2017-2018									
September	9.0%	\$ 48,619,588		\$ 4,375,763	\$ 348,745	\$ 1,246,264	\$ 5,970,772	\$ 7,479,597	\$(1,508,825)
October	9.0%	\$ 48,696,763		\$ 4,382,709	\$5,848,150	\$ 1,567,148	\$ 11,798,007	\$ 6,460,111	\$ 5,337,896
November	5.5%	\$ 48,696,763		\$ 2,678,322	\$ 711,793	\$ 1,521,896	\$ 4,912,011	\$ 6,664,282	\$(1,752,271)
December	9.0%	\$ 48,696,763		\$ 4,382,709	\$ 41,067	\$ 1,519,420	\$ 5,943,196	\$ 6,334,126	\$ (390,930)
January	9.0%	\$ 48,649,656		\$ 4,378,469	\$ 33,917	\$ 1,626,230	\$ 6,038,616	\$ 6,319,497	\$ (280,881)
February		\$ 48,574,219		\$ 4,371,680	\$ 245,860	\$ 1,703,818	\$ 6,321,358	\$ 6,560,916	\$ (239,558)
March	9.0%	\$ 48,534,223		\$ 4,368,080	\$ 647,650	\$ 1,699,044	\$ 6,714,774	\$ 6,684,567	\$ 30,207
April	9.0%	\$ 48,449,897		\$ 4,360,491	\$6,696,805	\$ 2,565,638	\$ 13,622,934	\$ 6,318,111	\$ 7,304,823
May	5.5%	\$ 48,364,081		\$ 2,660,024	\$ 931,033	\$ 1,722,526	\$ 5,313,583	\$ 6,605,269	\$(1,291,686)
June	6.0%	\$ 48,270,890		\$ 2,896,253	\$ 50,611	\$ 1,411,688	\$ 4,358,552	\$ 6,853,814	\$(2,495,262)
Net Change to Fund Balance Through June 2018									\$ 4,713,513
July	10%	\$ 48,268,859		\$ 4,826,886	\$ 18,260	\$ 1,905,079	\$ 6,750,225	\$ 8,170,801	\$(1,420,576)
August	10%	\$ 48,950,949		\$ 4,895,095	\$ 51,154	\$ 2,987,965	\$ 7,934,214	\$ 9,896,635	\$(1,962,421)

Monthly Apportionment Allocation 2018-2019

	1	2	
Month	Monthly Apportionment Allocation Percentage	Annual Apportionment	Monthly Apportionment
September	9.0%	\$ 56,235,951	\$ 5,061,236
October	9.0%	\$ 56,235,951	\$ 5,061,236
November	5.5%	\$ 56,235,931	\$ 3,092,977
December	9.0%	\$ 56,235,931	\$ 5,061,236
January	9.0%	\$ 53,485,177	\$ 3,926,711
February	9.0%	\$ 53,474,537	\$ 4,808,293
March	9.0%	\$ 53,445,353	\$ 4,795,344
April	9.0%	\$ 53,418,512	\$ 5,609,461
May	5.5%	\$ 53,393,554	\$ 3,006,781
June	6.0%	\$ 53,393,554	\$ 3,199,492
July	10%	\$ 53,393,554	\$ 5,339,355
August	10%	\$ 53,393,554	\$ 5,339,355

Estimated Total - \$54,301,477

Monthly Levy Collection
2018-2019
Budgeted Levy Collection
\$11,431.005

4
Monthly Levy Collection
\$ 131,580
\$6,372,380
\$ 665,098
\$ 61,208
\$ 33,471
\$ 132,472
\$ 288,312
\$3,522,387
\$ 510,675
\$ 206,066
\$ 9,862
\$ 27,629

Estimated Total - \$11,961,140

Monthly Levy Collection

2018-2019 Budgeted Levy Collection

\$11,431,005

Voter Approved Levy			
Voter Approved Levy (tax year)	Levy Amount	Rate Per Thousand	Collection Rate - 98%
2017	\$ 15,298,000	\$ 3.35	\$ 14,992,040
2018	\$ 15,910,000	\$ 3.38	\$ 15,591,800
2019	\$ 16,547,000	\$ 3.41	\$ 16,216,060
2020	\$ 17,209,000	\$ 3.45	\$ 16,864,820

New Enrichment Levy Model				
Calendar Year	Levy Amount	Rate Per Thousand	Collection Rate - 98%	Variance between Voter Approved
2018	\$ 15,910,000	\$ 3.09	\$ 15,591,800	
2019	\$ 8,309,158	\$ 1.50	\$ 8,142,975	\$ (8,237,842)
2020	\$ 14,550,000	\$ 2.50	\$ 14,259,000	\$ (2,659,000)

Estimated Enrichment Levy Revenue by Fiscal Year			
School District Fiscal Year	1st half (44.43%)	2nd half (53.57%)	Total
2017-2018 (Budget)	\$ 6,868,118	\$ 8,467,613	\$ 15,335,731
2018-2019	\$ 7,068,813	\$ 4,362,192	\$ 11,431,005
2019-2020	\$ 3,617,924	\$ 7,632,843	\$ 11,250,766

Other Revenues

Grants, Food Service, Sale of Goods, Fines and Fees, Facility Rental, Donations, Etc.

5
Other Revenue
\$ 1,387,406
\$ 1,879,445
\$ 1,659,209
\$ 1,721,096
\$ 1,647,082
\$ 1,940,484
\$ 1,676,005
\$ 2,239,554
\$ 1,531,707
\$ 1,691,700
\$ 1,789,888
\$ 1,789,888

Estimated Total – \$20,953,464

Total Monthly Revenues

6
Total Monthly Revenues
\$ 6,580,222
\$ 13,313,061
\$ 5,417,284
\$ 6,843,540
\$ 5,607,264
\$ 6,881,249
\$ 6,759,661
\$ 11,371,402
\$ 5,049,163
\$ 5,097,258
\$ 7,139,105
\$ 7,156,872

Total Estimated Revenues - \$87,216,081

Budgeted Revenues - \$ 92,905,330

General Fund Expenditures

7
Total Monthly Expenditures
\$ 8,122,939
\$ 7,369,467
\$ 7,826,853
\$ 7,012,082
\$ 7,284,610
\$ 7,135,411
\$ 7,644,025
\$ 7,470,978
\$ 7,901,723
\$ 7,471,207
\$ 7,397,016
\$ 7,397,016

Estimated Total - \$90,033,034

Budgeted - \$93,400,330

Variance between Revenues and Expenditures

8
Variance (Impact to Fund Balance)
\$ (1,542,717)
\$ 5,943,594
\$ (2,409,569)
\$ (168,542)
\$ (1,677,346)
\$ (254,162)
\$ (884,364)
\$ 3,900,424
\$ (2,852,560)
\$ (2,373,949)
\$ (257,911)
\$ (240,144)

Estimated Variance – (\$2,817,238)

General Fund

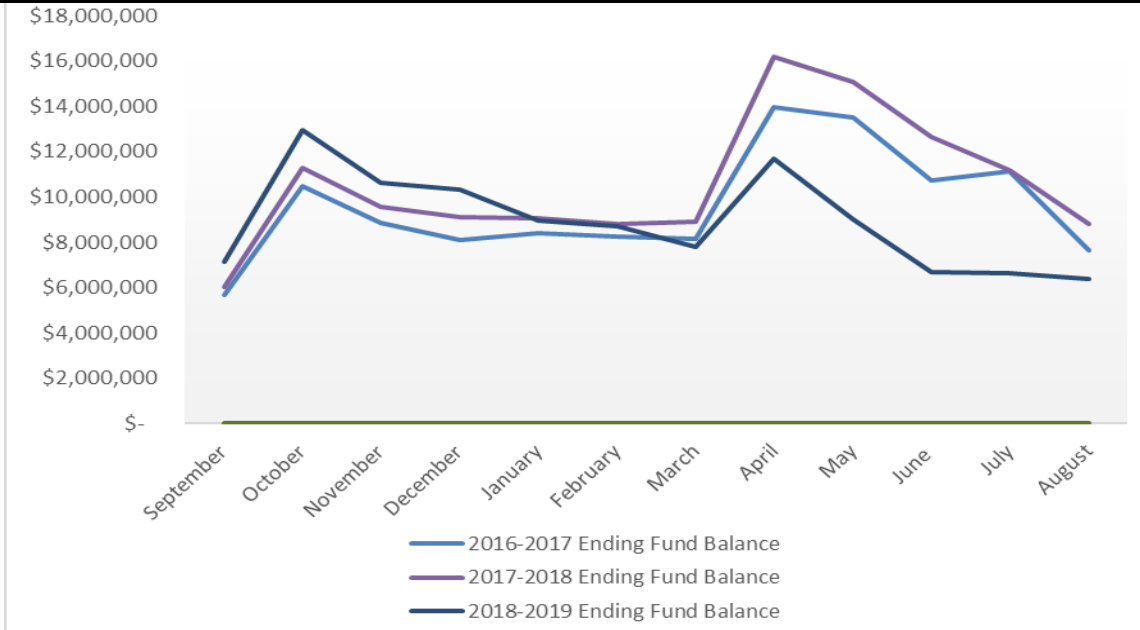
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June	6.0%	\$ 48,270,890		\$ 2,896,253	\$ 50,611	\$ 1,411,688	\$ 4,358,552	\$ 6,853,814	\$(2,495,262)
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August	10%	\$ 48,950,949		\$ 4,895,095	\$ 51,154	\$ 2,987,965	\$ 7,934,214	\$ 9,896,635	\$(1,962,421)

General Fund Balance

TSD Checkbook Balance

General Fund Balance (Excluding New Market Skill Center)

Month	2016-2017			2017-2018			2018-2019		
	Ending Fund Balance	\$ Change from Prior Month	% Change from Prior Month	Ending Fund Balance	\$ Change from Prior Month	% Change from Prior Month	Ending Fund Balance	\$ Change from Prior Month	% Change from Prior Month
September	\$ 5,683,160	\$ (1,817,469)	-24%	\$ 6,042,995	\$ (1,614,736)	-21%	\$ 7,114,919	\$ (1,682,196)	-19%
October	\$ 10,465,312	\$ 4,782,152	84%	\$ 11,273,092	\$ 5,230,097	87%	\$ 12,954,573	\$ 5,839,654	82%
November	\$ 8,834,077	\$ (1,631,235)	-16%	\$ 9,557,078	\$ (1,716,014)	-15%	\$ 10,627,070	\$ (2,327,503)	-18%
December	\$ 8,083,527	\$ (750,550)	-8%	\$ 9,085,509	\$ (471,569)	-5%	\$ 10,336,362	\$ (290,708)	-3%
January	\$ 8,383,563	\$ 300,036	4%	\$ 9,035,662	\$ (49,847)	-1%	\$ 8,935,603	\$ (1,400,759)	-14%
February	\$ 8,237,401	\$ (146,162)	-2%	\$ 8,801,651	\$ (234,011)	-3%	\$ 8,708,569	\$ (227,034)	-3%
March	\$ 8,149,326	\$ (88,075)	-1%	\$ 8,919,268	\$ 117,617	1%	\$ 7,780,483	\$ (928,086)	-11%
April	\$ 13,953,015	\$ 5,803,689	71%	\$ 16,182,485	\$ 7,263,217	81%	\$ 11,695,041	\$ 3,914,558	50%
May	\$ 13,528,464	\$ (424,551)	-3%	\$ 15,069,747	\$ (1,112,738)	-7%	\$ 9,006,591	\$ (2,688,450)	-23%
June	\$ 10,731,465	\$ (2,796,999)	-21%	\$ 12,663,766	\$ (2,405,981)	-16%	\$ 6,685,065	\$ (2,321,526)	-26%
July	\$ 11,139,698	\$ 408,233	4%	\$ 11,207,055	\$ (1,456,711)	-12%	\$ 6,427,154	\$ (257,911)	-4%
August	\$ 7,657,731	\$ (3,481,967)	-31%	\$ 8,797,115	\$ (2,409,940)	-22%	\$ 6,187,010	\$ (240,144)	-4%



Jun-19	
Imprest Acct	\$ 4,930
Prepaid	\$ 900,000
NMHS	\$ 245,009
Min FB 4% Policy	\$ 3,736,013
Unassigned	\$ 1,799,112
Total	\$ 6,685,065
NMSC	\$ 395,814

Questions