



# **Tumwater School District**

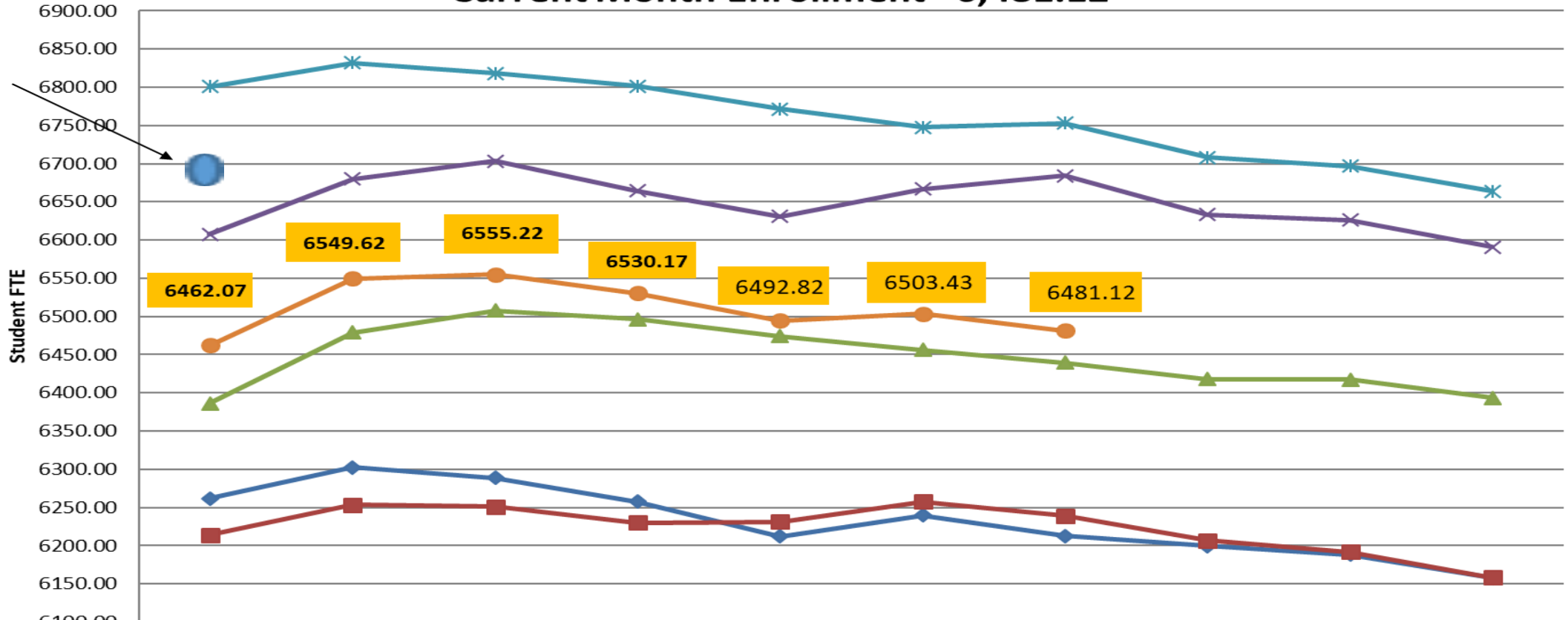
## **Budget 2019-2020 Update**

April 11, 2019

## Reported Student FTE Enrollment By Fiscal Year ( OSPI 1251 Report)

### Current Month Enrollment - 6,481.12

**Budgeted Enrollment**  
**6670.47**



	September	October	November	December	January	February	March	April	May	June
◆ 2013-14	6261.80	6302.65	6288.95	6257.52	6212.44	6239.54	6212.59	6199.77	6188.35	6157.48
■ 2014-15	6214.07	6253.23	6251.28	6230.42	6231.15	6257.68	6239.26	6206.55	6192.05	6158.28
▲ 2015-16	6386.00	6479.28	6507.96	6496.45	6474.42	6456.19	6439.54	6417.69	6417.56	6393.52
✕ 2016-17	6607.34	6679.94	6703.52	6664.38	6630.70	6667.11	6683.92	6633.55	6625.90	6590.62
✱ 2017-18	6800.66	6832.01	6818.41	6801.56	6771.44	6747.37	6753.15	6708.30	6696.69	6663.84
● 2018-19	6461.99	6549.62	6555.06	6530.17	6494.82	6503.43	6481.12			

# **Apportionment/Levy/Other Revenue Sources to Expenditures**

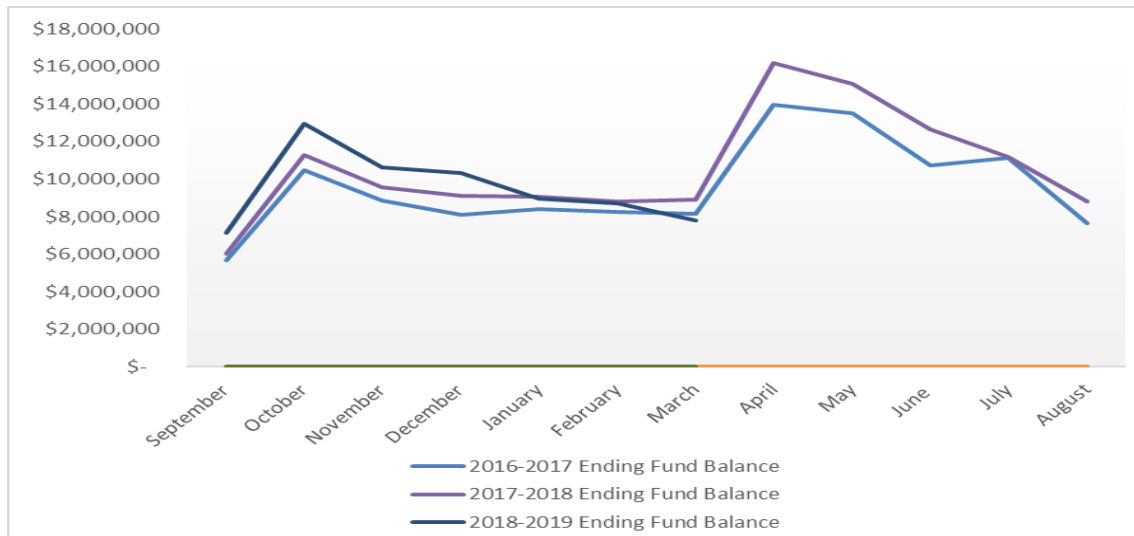
## General Fund

Apportionment/Levy/Other Revenue Sources to Expenditures									
	1	2		3	4	5	6	7	8
Month	Monthly Apportionment Allocation Percentage	Annual Apportionment		Monthly Apportionment	Monthly Levy Collection	Other Revenue	Total Monthly Revenues	Total Monthly Expenditures	Variance (Impact to Fund Balance)
<b>2018-2019</b>									
September	9.0%	\$ 56,235,951		\$ 5,061,236	\$ 131,580	\$ 1,387,406	\$ 6,580,222	\$ 8,122,939	\$(1,542,717)
October	9.0%	\$ 56,235,951		\$ 5,061,236	\$6,372,380	\$ 1,879,445	\$ 13,313,061	\$ 7,369,467	\$ 5,943,594
November	5.5%	\$ 56,235,931		\$ 3,092,977	\$ 665,098	\$ 1,659,209	\$ 5,417,284	\$ 7,826,853	\$(2,409,569)
December	9.0%	\$ 56,235,931		\$ 5,061,236	\$ 61,208	\$ 1,721,096	\$ 6,843,540	\$ 7,012,082	\$ (168,542)
January	9.0%	\$ 53,485,177		\$ 3,926,711	\$ 33,471	\$ 1,647,082	\$ 5,607,264	\$ 7,284,610	\$(1,677,346)
February	9.0%	\$ 53,474,537		\$ 4,808,293	\$ 132,472	\$ 1,940,484	\$ 6,881,249	\$ 7,135,411	\$ (254,162)
March	9.0%	\$ 53,445,353		\$ 4,795,344	\$ 288,312	\$ 1,676,005	\$ 6,759,661	\$ 7,644,025	\$ (884,364)
<b>Net Change to Fund Balance</b>									<b>\$ (993,106)</b>
<b>2017-2018</b>									
September	9.0%	\$ 48,619,588		\$ 4,375,763	\$ 348,745	\$ 1,246,264	\$ 5,970,772	\$ 7,479,597	\$(1,508,825)
October	9.0%	\$ 48,696,763		\$ 4,382,709	\$5,848,150	\$ 1,567,148	\$ 11,798,007	\$ 6,460,111	\$ 5,337,896
November	5.5%	\$ 48,696,763		\$ 2,678,322	\$ 711,793	\$ 1,521,896	\$ 4,912,011	\$ 6,664,282	\$(1,752,271)
December	9.0%	\$ 48,696,763		\$ 4,382,709	\$ 41,067	\$ 1,519,420	\$ 5,943,196	\$ 6,334,126	\$ (390,930)
January	9.0%	\$ 48,649,656		\$ 4,378,469	\$ 33,917	\$ 1,626,230	\$ 6,038,616	\$ 6,319,497	\$ (280,881)
February	9.0%	\$ 48,574,219		\$ 4,371,680	\$ 245,860	\$ 1,703,818	\$ 6,321,358	\$ 6,560,916	\$ (239,558)
March	9.0%	\$ 48,534,223		\$ 4,368,080	\$ 647,650	\$ 1,699,044	\$ 6,714,774	\$ 6,684,567	\$ 30,207
<b>Net Change to Fund Balance</b>									<b>\$ 1,195,637</b>
<b>2016-2017</b>									
March	9.0%	\$ 43,408,612		\$ 3,906,775	\$ 535,529	\$ 3,405,123	\$ 7,847,427	\$ 6,386,924	\$ 1,460,503

# **General Fund Balance**

## General Fund Balance (Excluding New Market Skill Center)

Month	2016-2017			2017-2018			2018-2019		
	Ending Fund Balance	\$ Change from Prior Month	% Change from Prior Month	Ending Fund Balance	\$ Change from Prior Month	% Change from Prior Month	Ending Fund Balance	\$ Change from Prior Month	% Change from Prior Month
September	\$ 5,683,160	\$ (1,817,469)	-24%	\$ 6,042,995	\$ (1,614,736)	-21%	\$ 7,114,919	\$ (1,682,196)	-19%
October	\$ 10,465,312	\$ 4,782,152	84%	\$ 11,273,092	\$ 5,230,097	87%	\$ 12,954,573	\$ 5,839,654	82%
November	\$ 8,834,077	\$ (1,631,235)	-16%	\$ 9,557,078	\$ (1,716,014)	-15%	\$ 10,627,070	\$ (2,327,503)	-18%
December	\$ 8,083,527	\$ (750,550)	-8%	\$ 9,085,509	\$ (471,569)	-5%	\$ 10,336,362	\$ (290,708)	-3%
January	\$ 8,383,563	\$ 300,036	4%	\$ 9,035,662	\$ (49,847)	-1%	\$ 8,935,603	\$ (1,400,759)	-14%
February	\$ 8,237,401	\$ (146,162)	-2%	\$ 8,801,651	\$ (234,011)	-3%	\$ 8,708,569	\$ (227,034)	-3%
March	\$ 8,149,326	\$ (88,075)	-1%	\$ 8,919,268	\$ 117,617	1%	\$ 7,780,483	\$ (928,086)	-11%
April	\$ 13,953,015	\$ 5,803,689	71%	\$ 16,182,485	\$ 7,263,217	81%			
May	\$ 13,528,464	\$ (424,551)	-3%	\$ 15,069,747	\$ (1,112,738)	-7%			
June	\$ 10,731,465	\$ (2,796,999)	-21%	\$ 12,663,766	\$ (2,405,981)	-16%			
July	\$ 11,139,698	\$ 408,233	4%	\$ 11,207,055	\$ (1,456,711)	-12%			
August	\$ 7,657,731	\$ (3,481,967)	-31%	\$ 8,797,115	\$ (2,409,940)	-22%			



March 2019	
Imprest Acct	\$ 4,930
Prepaid	\$ 900,000
NMHS	\$ 250,000
Min FB 4% Policy	\$ 3,736,013
Unassigned	\$ 2,889,540
<b>Total</b>	<b>\$ 7,780,483</b>
NMSC	\$ 626,420

# 2019-2020 Forecast Analysis

**SUMMARY OF GENERAL FUND BUDGET**

**2019-2020 Forecast**

				<b>2018-2019 F195 Budget</b>	<b>2018-2019 Adjusted Budget</b>	<b>2019-2020 Forecast</b>	
<b>REVENUES AND OTHER FINANCING SOURCES</b>							<b>ASSUMPTIONS</b>
	Local Taxes			\$11,247,388	\$11,431,005	\$8,194,805	<b>5% growth @ 98% Collect</b>
	Local Support Nontax			\$2,554,497	\$2,429,497	\$2,453,792	<b>1% INCREASE</b>
	State, General Purpose			\$60,912,655	\$54,838,369	\$56,113,477	<b>1.9% INCREASE</b>
	State, Special Purpose			\$14,690,409	\$11,820,409	\$12,044,997	<b>1.9% INCREASE</b>
	Federal, General Purpose			\$0	\$0	\$0	
	Federal, Special Purpose			\$3,470,381	\$3,470,381	\$3,505,085	<b>1% INCREASE</b>
	Revenues from Other School Districts			\$30,000	\$30,000	\$30,300	<b>1% INCREASE</b>
	Revenues from Other Entities			\$0	\$0	\$0	<b>1% INCREASE</b>
	Other Financing Sources						
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>				<b>\$92,905,330</b>	<b>\$84,019,661</b>	<b>\$82,342,455</b>	
<b>ADJUSTED REVENUES:</b>							
	Local Property Tax Collection Increase				\$183,617		
	Non Local Tax Reduction				(\$125,000)		
	State Apportionment/Programs Reduction (January 2019) - Enrollment (State General)				(\$2,734,928)		
	Revenue Budget Capacity (State General/Special)				(\$2,870,000)		
	New Market Skill Center				(\$3,339,358)		
	Enrollment Increase (BEA 18-19 Rate plus 1.019% Increase / 28 Student FTE)					\$233,179	



**SUMMARY OF GENERAL FUND BUDGET**

**2019-2020 Forecast**

				<b>2018-2019 F195 Budget</b>	<b>2018-2019 Adjusted Budget</b>	<b>2019-2020 Forecast</b>	
<b>EXPENDITURES</b>							
	Regular Instruction			\$52,776,323	\$50,675,786	\$52,035,922.66	<b>1.5% INCREASE</b>
	Special Education Instruction			\$9,951,241	\$9,528,541	\$9,671,469	<b>1.5% INCREASE</b>
	Vocational Instruction			\$2,527,223	\$2,669,910	\$2,709,958	<b>1.5% INCREASE</b>
	Skills Center Instruction			\$3,835,065	\$0	\$0	
	Compensatory Education			\$5,109,522	\$5,419,170	\$5,500,457	<b>1.5% INCREASE</b>
	Other Instructional Programs			\$401,839	\$401,839	\$407,867	<b>1.5% INCREASE</b>
	Community Services			\$767,878	\$767,878	\$779,396	<b>1.5% INCREASE</b>
	Support Services			\$18,031,239	\$16,673,239	\$17,406,287.18	<b>2% INCREASE</b>
<b>TOTAL EXPENDITURES</b>				<b>\$93,400,330</b>	<b>\$86,136,362</b>	<b>\$88,511,357</b>	
	TEA Compensation Package not part of approved budget				\$3,180,511		
	TOPA Compensation Package not part of approved budget				\$170,491		
	TAP Compensation Package not part of approved budget				\$205,258		
	Benefits not part of approved budget				\$1,005,677		
	Reduced Expenditure Budget Capacity				(\$3,957,482)		
	MSOC Budget Reduction:						
	Teaching and Learning				(\$1,122,803)		
	SPED				(\$986,059)		
	Program 9700 & 9900				(\$1,032,111)		
	Contract Supplement Capacity MSOC				(\$566,485)		
	Capital Project Staff Salary/Benefit				(\$425,889)	(\$70,000)	
	SEBB increase costs					\$600,000	
	PSE - Estimated Increase					\$302,937	
	PSE - Estimated Benefit Increase					\$66,646	
						\$899,583	
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES &amp; OTHER FINANCING USES (A-B-C-D)</b>				<b>(\$495,000)</b>	<b>(\$2,116,701)</b>	<b>(\$6,168,902)</b>	

<b>SUMMARY OF GENERAL FUND BUDGET</b>					
<b>2019-2020 Forecast</b>					
				<b>2018-2019 Adjusted Budget</b>	<b>2019-2020 Forecast</b>
				<b>2018-2019</b>	<b>2019-2020</b>
				<b>2018-2019</b>	<b>Forecast</b>
<b>BEGINNING FUND BALANCE</b>					
Restricted for Other Items				\$4,930	\$4,930
Restricted for Carryover of Restricted Revenues				\$37,049	\$27,500
Restricted for Skill Center				\$0	\$0
Nonspendable Fund Balance—Inventory & Prepaid Items				\$1,391,957	\$900,000
Committed for Other Purposes				\$0	\$0
Assigned to Other Purposes				\$525,207	\$250,000
Unassigned Fund Balance *				\$2,636,787	\$2,000,396
Unassigned to Minimum Fund Balance Policy				\$4,149,052	\$3,445,454
<b>TOTAL BEGINNING FUND BALANCE</b>				<b>\$8,744,982</b>	<b>\$6,628,281</b>
<b>ENDING FUND BALANCE</b>					
Restricted for Other Items				\$4,930	\$4,930
Restricted for Carryover of Restricted Revenues				\$27,500	\$25,000
Restricted for Skill Center				\$0	\$0
Nonspendable Fund Balance—Inventory & Prepaid Items				\$900,000	\$900,000
Committed for Other Purposes (Curriculum/CBA Agree)				\$0	\$0
Assigned to Other Purposes				\$250,000	\$250,000
Unassigned Fund Balance *				\$2,000,396	(\$4,261,005)
Unassigned to Minimum Fund Balance Policy				\$3,445,454	\$3,540,454
<b>TOTAL ENDING FUND BALANCE</b>				<b>\$6,628,281</b>	<b>\$459,379</b>
<b>Ending Fund Balance as a Percent of Expenditures</b>				<b>7.70%</b>	<b>0.52%</b>

# 2019-2020 Forecast

## Policy Minimum Fund Balance - 4%

	2018-2019 F195 Budget	Adjusted Budget 2018-2019	Forecast 2019-2020
Revenues	\$92,905,330.00	\$84,019,661	\$82,342,455
Expenditures	\$93,400,330.00	\$86,136,362	\$88,511,357
Over/Under	(\$495,000)	(\$2,116,701)	(\$6,168,902)
Beginning Fund Balance	\$8,553,259	\$8,744,982	\$6,628,281
Projected Ending Fund Balance	\$8,058,259	\$6,628,281	\$459,379
Projected Ending Fund Balance % to Expenditures	8.63%	7.70%	0.52%
Required Spending Reductions *		\$0.00	(\$4,261,005)
Percent of Expenditures		0.00%	-4.81%
Ending Fund Balance After Reduction		\$ 6,628,281	\$ 4,720,384
Percent of Expenditures		7.70%	5.33%

Note: New Market Skill Center has been excluded from projections.

# Questions